



# PACT INDUSTRIES LTD.

www.pactindustries.in

**Date: 30.06.2021**

<p>To The Listing Department, Bombay Stock Exchange Limited 25th Floor, P.J. Towers, Dalal Street, Fort Mumbai- 400 001 <b><u>Scrip Code No. 538963</u></b></p>	<p>To The General Manager-Operations, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th Floor, Plot No C62. Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E) Mumbai-400098</p>
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## **Sub: Outcome of Board Meeting held on 30.06.2021**

Dear Sir,

In continuation to notice dated 23.06.2021, we wish to inform you that Board of Directors in its meeting held today the **30<sup>th</sup> day of June 2021** the **board meeting commenced at 04:00 P.M. and concluded at 04:30 P.M.**, inter alia, considered and approved the following:

- Audited Financial Results for the Quarter / Year Ended 31.03.2021.
- Auditor's Report on the Audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditors of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Audited Financial Results for the Quarter / Year Ended 31.03.2021.
- ii. Auditor's Report on the Audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditors of the Company.

**For PACT INDUSTRIES LIMITED**

**HARPREET SINGH**  
(MANAGING DIRECTOR)  
(DIN: 00570541)

**E-mail : [info@pactindustries.com](mailto:info@pactindustries.com) M.:98152-00524**

**Regd. Office : 303, Hotel The Taksonz, Opp. Railway Station, Ludhiana-08**

**PACT INDUSTRIES LIMITED**

Registered Office: 303, Hotel The Taksons, opp. Railway Station, G. T. Road, Ludhiana, Punjab, CIN: L18101PB1993PLC013193  
Website: www.pactindustries.in

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2021**

Sr. No.	Particulars	Quarter Ended			Previous Year ended	
		31.03.2021 (Audited)	31.12.2020 (Un-Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
I	Revenue from operations	1346.32	1002.55	1661.61	4142.35	3603.53
II	Other income	4.53	-	8.74	4.63	75.19
III	<b>Total Revenue (I + II)</b>	<b>1350.85</b>	<b>1002.55</b>	<b>1670.35</b>	<b>4146.88</b>	<b>3678.72</b>
IV	<b>Expenses:</b>					
	Cost of materials consumed	144.17	71.84	-	216.01	-
	Purchases of Stock-in-Trade	1127.33	924.96	1624.51	3,853.82	3,569.96
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade					
	Employee benefits expense	1.28	(31.86)	38.10	(113.98)	(20.72)
	Finance costs	3.29	6.17	5.79	14.98	8.83
	Depreciation and amortization expense	20.47	19.71	11.69	66.58	55.27
	Other expenses	1.45	6.43	5.45	18.14	20.61
	<b>Total expenses (IV)</b>	<b>1344.42</b>	<b>998.26</b>	<b>1692.49</b>	<b>4116.53</b>	<b>3660.68</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>6.43</b>	<b>4.29</b>	<b>(22.14)</b>	<b>30.35</b>	<b>17.84</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>6.43</b>	<b>4.29</b>	<b>(22.14)</b>	<b>30.35</b>	<b>17.84</b>
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit before tax (VII- VIII)</b>	<b>6.43</b>	<b>4.29</b>	<b>(22.14)</b>	<b>30.35</b>	<b>17.84</b>
X	<b>Tax expense:</b>					
	(1) Current tax	-3.97	0.90	-7.81	2.03	6.43
	(2) Deferred tax	1.74	0.00	0.00	1.74	-4.24
	<b>Net Tax Expense (X)</b>	<b>-2.23</b>	<b>0.90</b>	<b>-7.81</b>	<b>3.77</b>	<b>2.19</b>
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>8.66</b>	<b>3.39</b>	<b>(14.33)</b>	<b>26.58</b>	<b>15.65</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>8.66</b>	<b>3.39</b>	<b>(14.33)</b>	<b>26.58</b>	<b>15.65</b>
XVI	<b>Other Comprehensive Income</b>					
	A.					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B.					
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total (XVI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XVII	<b>Total Comprehensive Income for the period (XV-XVI) [Comprising of Profit (Loss) and Other comprehensive Income for the period]</b>	<b>8.66</b>	<b>3.39</b>	<b>(14.33)</b>	<b>26.58</b>	<b>15.65</b>
XVIII	Paid-up equity share capital	554.08	554.08	554.08	554.08	554.08
XIX	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	395.59	370.12	370.12	395.59	370.12
XXI	<b>Earnings per equity share (for continuing operation):</b>					
	(1) Basic	0.016	0.006	-0.03	0.05	0.03
	(2) Diluted	0.016	0.006	-0.03	0.05	0.03
XXII	<b>Earnings per equity share (for discontinued operation):</b>					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XXIII	<b>Earnings per equity share (for discontinued &amp; continuing operation):</b>					
	(1) Basic	0.016	0.006	-0.03	0.05	0.03
	(2) Diluted	0.016	0.006	-0.03	0.05	0.03

For Pact Industries Ltd.

  
Mg. Director



Particulars	Figures as at the end of Previous year 31.03.2021	Figures as at the end of Previous year 31.03.2020
	Audited	Audited
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	296.1	130.63
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Investment accounted for using equity method	0.00	0.00
<b>Non-Current Financial Assets</b>		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(iv) Others (to be specified)	0.00	0.00
(v) Deferred tax assets (net)	0	4.24
(vi) Other non-current assets	101.06	83.42
<b>TOTAL OF NON-CURRENT ASSETS</b>	<b>397.16</b>	<b>218.29</b>
<b>2 Current assets</b>		
(a) Inventories	739.29	595.21
(b) Financial Assets		
(i) Investments		0.00
(ii) Trade receivables	1050.99	1092.04
(iii) Cash and cash equivalents	16.74	260.17
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	0.99	0.00
(d) Other current assets	35.45	56.12
<b>TOTAL OF CURRENT ASSETS</b>	<b>1843.46</b>	<b>2003.64</b>
<b>Total Assets (1+2)</b>	<b>2240.62</b>	<b>2221.93</b>
<b>EQUITY AND LIABILITIES</b>		
<b>3 Equity</b>		
(a) Equity Share capital	554.08	554.08
(b) Other Equity	395.59	370.12
<b>TOTAL EQUITY</b>	<b>949.67</b>	<b>924.20</b>
<b>4 LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	274.41	16.68
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	1.74	0.00
(d) Other non-current liabilities	0.00	0.00
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	699.11	661.67
(ii) Trade payables	248.61	420.4
(iii) Other financial liabilities (other than those specified in item (c))	7.16	0.00
(b) Other current liabilities	54.72	188.63
(c) Provisions	5.01	10.25
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>1290.95</b>	<b>1297.63</b>
<b>Total Equity and Liabilities (3+4)</b>	<b>2240.62</b>	<b>2221.83</b>

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30.06.2021

2 Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.

3 There is Three Segment, namely, Trading of Steel & Iron Textile and mfg. of agricultural tools

4 The Financial Results has been prepared in accordance with the Indian Accounting Standards

("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant

6 Regrouping in the previous year figures has been done to match with the current year grouping

For Pact Industries Limited



(Harpreet Singh)  
Managing Director  
DIN: 00570541


Place: Ludhiana  
Date: 30.06.2021

**PACT INDUSTRIES LIMITED  
CASH FLOW STATEMENT**

(AMT.in '000)

<b>A . Cash Flow From Operating Activities</b>	<b>Details</b>	<b>31.03.2021</b>	<b>Details</b>	<b>31.03.2020</b>
Net Profit as Per Balance Sheet before Tax		3035.00		1784.00
<b>Add:- Non Operating /Non Cash Expenses</b>				
Depreciation & Amortisation	1875.00		1330.00	
Bank Charges	685.00		771.00	
Rent Paid	676.00		132.00	
Interest Expenses	5973.00		4756.00	
Prior Period Adjustment	0.00		36.00	
Net DTA	-598.00		-853.00	
Less: Profit on exempted Items	0.00	8611.00	-59.00	6113.00
<b>Changes in Working Capital:-</b>		11646.00		7897.00
Increase/(Decrease) in Current Liabilities	-26616		-21164	
Less:- Increase/(Decrease) in Current Assets	8336	-34952	-47593	26429
<b>Cash Generated from Operations</b>		<b>-23306.00</b>		<b>34326.00</b>
Less:- Current Taxes		203.00		643.00
<b>Net Cash Flow From Operating Activities (A)</b>		<b>-23509.00</b>		<b>33683.00</b>
<b>B . Cash Flow From Investing Activities</b>				
Rent Paid	-676.00		-132.00	
Sale of Investments	0.00		100.00	
Profit on sale of Investments	0.00		59.00	
Sale of Fixed Assets	41.00		0.00	
Purchase of Fixed Assets	-17368.00		-1399.00	
Decrease/( Increase ) in Non current Assets	-2544.00	-20547.00	-5418.00	-6790.00
<b>Net Cash Flow From Investing Activities (B)</b>		<b>-20547.00</b>		<b>-6790.00</b>
<b>C . Cash Flow From Financing Activities (D)</b>				
Loan and Advances (Repaid)	25773.00		-809.00	
Increase in Loans & Advances Assets)	0.00		0.00	
DTA	598.00		853.00	
Decrease in Non Current Assets	0.00		0.00	
Interest on loans	-5973.00		-4756.00	
Bank Charges	-685.00	19713.00	-771	-5483.00
<b>Net Cash Flow From Financing Activities (D)</b>		<b>19713.00</b>		<b>-5483.00</b>
<b>Net Cash &amp; Cash Equivalents (a-b-c )</b>		<b>-24343.00</b>		<b>21410.00</b>
Cash & Cash Equivalents in the beginning		26017.00		4607.00
Cash & Cash Equivalents at the end		<b>1674.00</b>		<b>26017.00</b>

PLACE : LUDHIANA  
DATE : 30.06.2021

For Pact industries Ltd. 

Mg. Director

**SEGMENT REPORTING FOR THE YEAR ENDING 31.03.2021**

(Amt in '000')

PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	MFG.	UNALLOCABLE	TOTAL
<b>1 SEGMENT REVENUE</b>					
Gross Turnover	256216	132553	25465	454	414688
<b>Net Turnover</b>	256216	132553	25465	454	414688
<b>2 <u>SEGMENT RESULT</u></b>					
<u>PROFIT BEFORE INTEREST &amp; TAXES</u>				9693	9693
Less: Interest Expense				6658	6658
Add: Exceptional Item				0	0
Profit Before Tax				3035	3035
Current Tax				203	203
Deferred Tax (Assets)				174	174
<b>Profit After Tax</b>				2658	2658
<b>3 <u>Other Information</u></b>					
Segment Assets				184346	184346
Segment Liabilities				128921	128921
Capital Expenditure				17368	17368
Depreciation				1094	1094
Non Cash Expense				721	721

For Paet Industries Ltd.

  
Mg. Director



**SEGMENT REPORTING FOR THE QUARTER ENDING 31.03.2021**

(Amt in '000')

PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	MFG.	UNALLOCABLE	TOTAL
<b>1 SEGMENT REVENUE</b>					
Gross Turnover	48151	67306	19175	454	135086
Net Turnover	48151	67306	19175	454	135086
<b>2 SEGMENT RESULT</b>					
<u>PROFIT BEFORE INTEREST &amp; TAXES</u>				2690	2690
Less: Interest Expense				2047	2047
Add: Exceptional Item				0	0
Profit Before Tax				643	643
Current Tax				-397	-397
Deferred Tax (Assets)				174	174
<b>Profit After Tax</b>				866	866
<b>3 Other Information</b>					
Segment Assets				184346	184346
Segment Liabilities				128921	128921
Capital Expenditure				17368	17368
Depreciation				1094	1094
Non Cash Expense				721	721

For Pact Industries Ltd.

Mg. Director





**PARMOD G. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
(A Peer Reviewed Firm)

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO THE BOARD OF DIRECTORS OF  
**PACT INDUSTRIES LIMITED,**  
303, Hotel TheTaksons,  
opp. Railway Station, G. T. Road, Ludhiana

We have audited the Quarterly Financial Results of **PACT INDUSTRIES LIMITED** for the quarter ended **31<sup>st</sup> March 2021** and the year to date results for the period **01.04.2020 to 31.03.2021**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:





1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

Place : Ludhiana

Dated: 30.06.2021

UDIN : 21096109AAAADC7529







# PACT INDUSTRIES LTD.

www.pactindustries.in

**Date: 30.06.2021**

<p>To The Listing Department, Bombay Stock Exchange Limited 25th Floor, P.J. Towers, Dalal Street, Fort Mumbai- 400 001 <b>Scrip Code No. 538963</b></p>	<p>To The General Manager-Operations, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th Floor, Plot No C62. Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E) Mumbai-400098</p>
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**Ref: Declaration of Unmodified Opinion in respect of Audited Standalone Financial Results of the company for the Financial Year Ended 31<sup>st</sup> March, 2021**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company herein declares unmodified opinion in respect of audit reports for standalone financial results of the Company for financial year ended 31st March, 2021.

This is for your information please.  
Thanking You,

Sincerely Yours  
For PACT INDUSTRIES LIMITED

**HARPREET SINGH**  
(MANAGING DIRECTOR)  
(DIN: 00570541)

**E-mail : info@pactindustries.com M.:98152-00524**

Regd. Office : 303, Hotel The Taksonz, Opp. Railway Station, Ludhiana-08